



Palisades Federal Credit Union  
300 N. Middletown Road  
Pearl River, NY 10965

T 845.664.6100  
F 845.602.4444  
www.palisadesfcu.org

# NEWS RELEASE

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**Media Contact:**

Anthony Pili  
845.664.6100  
[apili@palisadesfcu.org](mailto:apili@palisadesfcu.org)

## Palisades FCU Announces Annual Scholarship Winners

Pearl River, NY – May 9, 2013 – Palisades Federal Credit Union, the largest Rockland County based Credit Union, announced six recipients of their annual George Hatala scholarship. Scholarships were presented at the Credit Union’s annual meeting at the Comfort Inn in Nanuet, NY. One of the six scholars also received a scholarship from the Rockland and Westchester Credit Union chapter. Combined the seven awards brought the evenings total to \$2,400 in scholarships.

Palisades’ George Hatala scholarship was created to honor Mr. Hatala’s resilient efforts to improve the quality of life for everyone in Rockland County, especially the youth. “We admire the dedication, achievement and contributions of these young, talented and ambitious students,” said Mark Welshoff, President and CEO of Palisades Federal Credit Union. “We wish them all the best with their college experience and beyond.”

Eligible scholarship applicants were college bound high school seniors who will be attending college for the first time in the fall of 2013 and are members of the Rockland County based Credit Union. Scholars were selected because of their academic performance, extracurricular and community activities and a written essay based on the Credit Union industry’s philosophy, “People helping People.”

The recipients and corresponding high schools represented are:

- |                     |                                   |
|---------------------|-----------------------------------|
| Matthew Owens       | Don Bosco Preparatory High School |
| Daniel Gettler      | St. Joseph Regional High School   |
| Michael Cappabianca | North Rockland High School        |
| Matthew Katz        | Clarkstown South High School      |
| Stephen Louis Valvo | Clarkstown North High School      |
| Tina Savarese       | Clarkstown South High School      |

"There is no more important investment we can make than in our next generation of leaders," explained Anthony Pili, VP of Sales and Marketing at Palisades Federal Credit Union. "By supporting some of our brightest local high school students, we pay tribute to George and his vision."

#### About Palisades Federal Credit Union

Headquartered in Pearl River, NY, Palisades Federal Credit Union ([www.palisadesfcu.org](http://www.palisadesfcu.org)), with more than \$160 Million in assets, is the largest Rockland County based Credit Union. The New York Credit Union operates 4 branches and provides full service banking products and surcharge-free access to over 50,000 ATMs nationwide. Credit Union membership and Credit Union loans are open to anyone who lives, works, studies, or worships in Rockland County, NY.

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